

## FINANCE AND GOVERNANCE COMMITTEE – REP 6.17

### Minutes of the meeting of the Finance and Governance Cttee held on Tuesday 17<sup>th</sup> July 2017 at 10.15am in the Committee Room at the Town Hall.

Attendees; Cllrs Allen, Betts, Windell and the Town Clerk.

#### Minutes

1. Apologies for absence – apologies were received from Cllr Bradbury and Cllr Horwood.
2. Declarations of Interest – there were no declarations of interest.
3. Matters from the public – there were no matters from the public.
4. Finances to 30.06.17 – the finances were discussed on a line by line basis against budget with underspends and overspends for the quarter discussed in full. It was suggested that further places on the shuttle route be asked to support the shuttle service for example the pier and the caravan site.  
With regards to CCTV, although no budget has been allocated for the year, the Town Clerk advised that we may receive a request to assist with further CCTV in the High Street and pier/North Parade. The Committee agreed that this will be considered if and when requested.
5. Banking arrangements – the Town Clerk advised that banks now secure deposits up to a maximum of £85,000 and in view of the increase in balances that the Town Council are holding, it may be best to consider a spread of investments in various banks. The Finance Committee confirmed that this would certainly be worth considering further and the Town Clerk agreed to obtain interest rates of savings accounts at other banks.
6. Donations – to receive requests. The Christmas Lights Committee did not draw their donation of £1,000 which was allocated for 2016/17 to carry out the pull tests of the wires across the street. The Christmas Lights Committee asked whether the donation of £1,000 could now be made as they would like to go ahead with the pull tests in the Autumn. **It is the recommendation of the Finance Committee that the Town Council approve the donation of £1,000 for pull tests for the Christmas Lights Committee as a matter of health and safety.**
7. Request to improve ease of use of flag pole on Town Hall building – Cllr Bradbury had met with Norse and Harrison Flagpoles to consider the repair or replacement of the existing flagpole on the Town Hall which is now difficult to use and is presenting safety concerns to those being asked to erect flags. The cost of a replacement pole has been costed at £1,545. An alternative option would be to have a straight pole elsewhere in the town on which to erect on appropriate flag days. The cost of a new straight pole has been costed at £1,255. The Finance Committee consider that it is important to retain the flag actually on the Town Hall building and in view of the health and safety for the users of the present flagpole it is appropriate for a new

flagpole to be purchased. **It is the recommendation of the Finance Committee that the quote for £1,545 from Harrisons be approved subject to the technical specification of the new flagpole being appropriate for the Town Council needs.**

**8. Governance matters**

To arrange quarterly account inspection by Chairman of the Finance Committee – the Chairman confirmed that they were diarised to inspect the accounts on a quarterly basis.

To note audit timescales – Town Clerk set out the audit timescales and the Finance Committee noted the appropriate deadlines.

The Town Clerk advised that as part of the annual review report, residents will be advised of the projects which the Town Council have budgeted for and are actioning and will be provided with a questionnaire so that they can themselves inform Council of which of these projects they consider to be a priority. The Finance Committee agreed that this would be an excellent base for both actioning projects in 2017/18 as well as providing a guide for budgeting for 2018/19.

There being no further business the meeting ended at 11.15am.

**Recommendations:**

**It is the recommendation of the Finance Committee that the Town Council approve a donation of £1,000 for pull tests for the Christmas Lights Committee as a matter of health and safety.**

**It is the recommendation of the Finance Committee that a quote for £1,545 from Harrisons for a new flagpole for the Town Hall in view of health and safety concerns, be approved subject to the technical specification of the new flagpole being appropriate for the Town Council needs.**