

**Minutes of the FINANCE AND GOVERNANCE COMMITTEE meeting held on 22nd
May 2025 at 9.30am at the Town Hall.**

REP FG 05.25

Present – Cllrs; Flunder, Goldsmith, Jarvis (Chair).

Town Clerk/ RFO

Members of public – Nil

1. **Apologies:** To receive apologies for absence. Apologies were received from Cllr P Davy.
2. **Declarations of interest:**
 - a. To receive any declarations of Non-Registrable Interest regarding the agenda. Nil
 - b. To receive any declarations of Disclosable Pecuniary Interest/ Other Registrable Interest regarding the agenda. Nil
 - c. To receive any request for dispensations regarding the agenda.

3. **Matters from the public on matters relating to matters on the agenda.**

Nil

4. **Minutes of April 2025 - Fin Rep 04.25.** Received and noted. Signed by Chair of Cttee.

5. **To review management accounts to 30th April 2025 and balance sheet/ reserves.**

Management accounts to Month 1 April 2025 had been circulated prior to the meeting alongside the budget commentary. See papers attached.

Management accounts were reviewed on a line-by-line basis against budget and discussion took place on individual items.

The month 1 management accounts and bank reconciliations, including the Earmarked reserves, were reviewed and approved by committee and it was agreed that the Chair of the Cttee sign off as required.

Income

First half precept £88326 received .

ESC grant money for community connector resource received £6500

First half CIL received - £2499.99

Expenditure

Year end adjustments had been brought through to the budget.

Balance sheet – Balances £1,428,683 with general reserves at £251,841. CCLA = £1.2m of those balances – rest in Lloyds accounts

6. **Reserves 2024.2025 – see detailed analysis.**

Reserves noted and approved. See attached. No changes since year end.

CCLA = £1.2m of those balances – rest in Lloyds accounts

7. **Yearend accounts 2024 – 2025 plus reserves.**

Members reviewed the year end accounts and the reserves – these were as previously considered and were agreed by all.

All items requiring to be red circled have been placed in a reserve as at year end. Year end account balances reviewed along with reserves. Balances / Reserves at year end = £ 1,327,661 of which £150k is in general fund – rest in allocated reserves . Audit arrangements are underway.

8. **Investment - CCLA – to consider whether withdrawals/ investments are required**

Balances were reviewed and considered appropriate for council cashflow requirements.

9. **Cil balances – April 2025**

First half CIL received - £2499.99

10 **Year end arrangements 2024 2025**

Year end accounts close has taken place

Internal audit has been arranged for June

Timescales for sending to external auditor were noted.

11 **Tenders** – The analysis of the tenders for the gable end Hurren terrace had been considered by full council. And Mixbrow appointed. Await party wall notices before programme of works can be approved.

12 **E V Chargers** – options. Pricing.

E V Chargers – having considered the offers from Plug in Suffolk and Anglia Car Charging for East Green – propose go ahead with a new 30kw charger at East Green to replace the existing 2 x 7kw units. Anglia Car charging will install the new one, take the income/ pay electricity for this unit for a 10 year agreement, and pay STC income of £1500 pa for using the land as a bay for the charging. STC therefore will incur no costs – but have asked to ensure that the price to charge customers is no greater than the average for these units.

Gardner Road – will continue with Anglia Car Chargers for the present ones there – on a operation and maintenance contract for 5 years. Approx £1400 PA

13 **Policies for Review - Nil**

14 **Review of risk management.** Full discussion about both financial and non-financial risks which could impact on the town and or town council.

LGR is to be added to risk register – as is Martyn’s Law requirements

15. **Grants/ donations – update on applications/ opportunities.**

£5k community connector pack – received

£6500 community connector resource received.

16. **If Required**

Exclusion of Public and Press: Pursuant to section 1 (2) of the Public Bodies (Admission to Meetings) Act 1960 it is proposed that, due to the confidential nature of the business to be transacted, the public and press leave the meeting during consideration of the following.

Date of next meeting – 16th June 2025 at 9am.

Recommendations

E V Chargers – having considered the offers from Plug in Suffolk and Anglia Car Charging for East Green – propose go ahead with a new 30kw charger at East Green to replace the existing 2 x 7kw units. Anglia Car charging will install the new one, take the income/ pay electricity for this unit for a 10 year agreement, and pay STC income of £1500 pa for using the land as a bay for the charging. STC therefore will incur no costs – but have asked to ensure that the price to charge customers is no greater than the average for these units.

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