

**Draft minutes of the FINANCE AND GOVERNANCE COMMITTEE meeting held
Wednesday 10th December 2025 at 9 am at the Town Hall.**

1. **Apologies:** To receive apologies for absence. Nil
2. **Declarations of interest:**
To receive any declarations of ORI/ Non-Registerable interest regarding the agenda. Nil
To receive any declarations of Disclosable Pecuniary Interest regarding the agenda. Nil
To receive any request for dispensations regarding the agenda. Nil
3. **Matters from the public on matters relating to matters on the agenda.** Nil
4. **Minutes of the November meeting** – Approved by all.
5. **To Review management accounts to 30th November 2025.** See supporting papers.
Reviewed on a line-by-line basis.

In addition, the Cttee reviewed the EV chargers income/ expenditure. Approx. £5k surplus has been retained to date.
6. **To review the balance sheet** and to approve reconciliations to 30th November 2025.
Approved
7. **To review Reserves.** Noted
8. **Investment – CCLA** – to consider whether withdrawals / investment required.
Update on CCLA/ Jupiter. No withdrawal required.
9. **Budget 2026.2027 – Timescales** - Draft budget to consider 8th Jan 2026 and consider/approve at council 13th Jan 2026. Precept setting – 13th Jan 2026.

Informal meeting – to consider draft budget 8th Jan 2026 at 6.30pm
Full council 13th Jan 2026. Precept setting – 13th Jan 2026.
10. **Year End 2025 -2026** – arrangements are already underway for accounts close at year end.
11. **Quotes to consider;** update re chain. replica chain £14k. To be considered within budget setting.
12. **Policies to consider;** Business Donation Policy / IT Policy - see attached. **recommend full council to approve.**
13. **Grants / Donations** including;
Grant Monies Received - Nil new
Grant Opportunities - See ESC weekly grant Finance updates including;
Sustainable Development Fund, National Environmental Impact Fund, ESC Sizewell Tourism Fund, ESC Visitor Economy Scheme.
Other Grants / donations information and requests received - Nil

14. **Terms of Reference of Committees** – To be reviewed including review/ consideration of delegated authority limits.

Roads cttee . **To recommend updated Roads cttee T of R be approved.**

15. **Insurance Policy** – review/ update 2026.2027. 2026 review taking place with broker this week.

16. **Devolution** - invite to potential Mayors. Interaction with local councils/ Tourism Levy SALC meeting debrief. Information still required. Timeline – see attached.

Devolution No longer taking place

LGR - Draft response to LGR consultation – see drafts attached for council to consider.

Councillors to respond individually and Full council to consider whether a response will be submitted from STC.

17. **If Required Exclusion of Public and Press:** *Pursuant to section 1 (2) of the Public Bodies (Admission to Meetings) Act 1960 it is proposed that, due to the confidential nature of the business to be transacted, the public and press leave the meeting during consideration of the following.*

a. Rental matters

Updated Donation Policy - recommend full council to approve.

Terms of Reference of Committees – recommend updated Roads cttee T of R be approved.