

Finance Notes for Town Council January 27th 2026

Agenda items -

1. To Review management accounts to 31st December 2025
In councillor pack for Full Council meeting
2. To review the balance sheet and to approve reconciliations to 31st December 2025.
In councillor pack for Full Council meeting
3. To review Reserves
In councillor pack for Full Council meeting
4. Investment – CCLA – to consider whether withdrawals / investment required.
No changes needed
5. Budget 2026.2027
Revenue Budget- approved 13.01.26
Precept approved – to be sent to ESC.
To receive revised Capital Budget for 2026 – 2029 - In councillor pack for agenda see item 9d)
6. Town Hall works – options to consider. **See full council agenda 9d) .**
It is suggested that funding options be explored, but that project goes ahead with an anticipated start date of Jan 2027.. Sale of 1 Strickland Place and Red Cross Hut are also possible options. Reserves could be used if need be. Town Council to consider putting a group together to lead on the project.
7. Year End arrangements 2025 -2026 – software year end close. **Being arranged.**
8. Procurement Thresholds 2026 – **National Increases Noted.**
9. Quotes to consider; **Nil**
10. Policies to consider; Nil
11. Grants / Donations including;
Grant Monies Received - Nil new
Other Grants / donations information and requests received – Request from Arts Centre for £5000 towards roof repairs. See details in Town Council pack plus details of funding provided over recent years. Council donations budget has virtually been spent/ committed - £1000 remains this year. It is recommended that a donation of £1000 be provided for this project in this financial year. Arts Centre would have the option of applying in the next financial year if required.

12. Insurance Policy – review/ update 2026.2027. **Renewal is Feb 2026 – premium awaited.**
13. LGR - **Response to LGR consultation submitted.**

Recommendation

Request from Arts Centre for £5000 towards roof repairs. See details in Town Council pack plus details of funding provided over recent years. Council donations budget has virtually been spent/ committed - £1000 remains this year. It is recommended that a donation of £1000 be provided for this project in this financial year. Arts Centre would have the option of applying in the next financial year if required.