

**Notes from FINANCE AND GOVERNANCE COMMITTEE meeting held
Thursday 21st May 2026 at 9.30am at the Town Hall.**



1. **Apologies:** PG
2. **Review of management accounts to 30th April 2026** – month 1 of new financial year reviewed against budget. Most entries are accruals/ debtors/ creditor transfers from last year.
3. **To review the balance sheet** - approved reconciliations to 30th April 2026 – see attached.
4. **Earmarked Reserves 2026-2027** – Noted from year end
5. **Investment – CCLA** – depending on cashflow needs a deposit transfer of up to £100k to be made.
6. **Cil Balances** – April 2026 No income received April 2026.
7. **Year End arrangements 2025-2026** are all in place.
8. **Banking arrangements** – £150 compensation received for the hours of work caused in getting together everything that the bank said that they needed – most of which is not applicable to a town council.
9. **Policies for review** – BYOD information regarding using personal devices – draft policy to be put together.
Cyber security – information to be circulated to all members regarding use of own devices and having dual passwords to log in.
10. **Grants / Donations.**
Requests Received – The Old Hospital – Defib. **Cost £1600 – suggest donation of £750.00.**

Grant Opportunities
Thriving Places funding is now open for applications. Town Council / Common Trust have several potential applications. Town Council potential applications include a project to include an events officer to assist with the organisation/ admin of events around the town – especially in light of Martyn’s Law implications. See L and E minutes.
15. **Heritage Lottery Fund Expression of Interest** – Project group is meeting next week.
16. **Review of Risk Management** – any additions/ alterations – LGR is now in the STC Risk management docs and will be considered at each meeting.
Meeting with Adnams – the next quarterly meeting is now due – meeting to be requested.
Meeting with Leader of each of the SCC political parties – to be arranged.
17. **LGR** - update and implications – update from Cllr Jarvis
18. **Date of next meeting - 22nd June at 14.45**
CONFID Property rental matters - Rent arrears policy is in use for 1 tenant.

