

Notes				
Pressure is being applied on central gov to provide repayment holidays on PWLB loans				
Pressure is being applied on central gov to provide additional funding specifically to town and parish councils for Covid 19 impacts				
There is recognition of specific challenges of coastal towns (affected by High Street closures and tourism related issues)				
May be more funding made available to the town through CCT				
STC Specific budget considerations				
Shuttle has been self funding - not included within overall original budget 20.21. sponsorship likely to be withdrawn.				
Town Hall disability audit - consider implications re provision of lift within town hall works. Also consider immediate Covid requirements				
Station Road redevelopment - not in original budget as to be funded outside scope of budget - await CCF update on Covid 19 and implications for cashflow				
Revisions based on no parking income 2020.21				
No camping field income included				
Potential landlords projects to be considered including potential to convert property at Strickland Place				
No potential property asset sales/ purchases included				
		actual		
Reserves		1st April 2020		Budgeted revised impact Covid 19 1st April 2021
General Reserves		£111,038	£3,488	after net revenue expenditure £107550 from revised budget
Asset Maintenance/ Purchase		£122,000	£81,000	after net capital expenditure £41000 from revised budget
Elections		£6,500	£6,500	statutory reserve
Insurance		£27,044	£0	if paid out during year
Boating Lake CRF grant		£7,000	£0	if paid out during year
longer term Priorities 2019-22		£160,000	£60,000	includes £100K budget spend on Priority a) decontamin st rd
Town Hall improvements		£115,500	£0	if project is completed during year
Loan balance for prop maintenance		£224,200	£100,000	net of present projects
CIL		£27,834	£10,000	see specific guidelines re infrastructure spend
Mayors charity		£0	£0.00	look to separate from STC accounts
Staff EM Reserves		£30,000	£30,000	
		£831,116	£290,988	
Capital sale reserves		£894,580	£894,580	spend is dependent on station rd timescales
Actual 1st April 2020		£1,725,696	£1,185,568	reserves carried forward