

Review Budget
2024 - 2025

2024.2025	Budget 2022.2023	Budget 2023.24	actual 8 mths 2023.2024	predicted 12 mths 2023.2024	Notes 2023.2024	Budget 2024.2025	Notes 2024.2025
Expenditure							
Salaries (50% split with capital budget) plus pensions - all staff	£45,000	£62,000	£31,586	£50,000	national pay rise 2023/2024	£45,000	anticipate national pay rise 2024.25
Chairs Allowance	£2,000	£1,000	£594	£1,000	paid against invoices including inflation and energy cost increases	£1,000	
Town Hall running costs incl stationery/ printing/ subscriptions	£10,000	£15,000	£9,850	£15,300		£16,000	
Town Hall - office maintenance and repairs (see also capital budget)		£2,000	£0	£0		£0	
Software and Support	£8,000	£6,000	£10,869	£12,000	accounts, website and microsoft 365	£8,000	
council modernsiation practices/ remote working provision/ cllr IT	£2,000	£8,000	£0	£0	laptop/ipad for 12cllrs post election	£0	
Audits	£2,000	£3,000	allocated from 22.23		statutory	£2,800	
bank charges	£500	£350	£69	£300	statutory	£300	
Elections -	in reserves	£1,320	£0	£2,000	may 2023 and Feb 24	£1,000	plus reserve
training	£700	£1,200	£393	£1,800	cllr courses for 12 cllrs	£500	
Civic allowances	£400	£400	£100	£400		£400	
Civic Uniform	£100	£100	£0	£0	alterations may be needed	£100	
Community Events 2024 including D Day	£0	£3,000	£2,221	£4,000	see L and E budget	£0	In L and E budget
additional national events	£4,000	£8,000	£0	£0	coronation, plus reserves for any Bridge Operation	£0	
Donations general budget	£7,013	£7,311	£0	£7,311	sect 137 limit is £8.82 per elector (829)	£8,231	sect 137 limit is £9.93 per elector (829)
Covid community projects	£0	£0	£780	£780	n/a	£0	
L and E cttee project priorities 2024	reserves and £33,600	£0	£0	£0	see indiv allocations	£34,200	see spreadsheet
Communications including social media	£7,000	£0	£0	£0	see below	£3,000	including newsletter/ annual report / 4 yr strategy

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staff resources - additional with potential for restructure - including comms resource above		£0	£25,000	£6,399	£10,000		£25,000	see H R spreadsheet
Community support services (future costs and donations)		£50,000	£10,000	£0	£10,000	major grants available from ESC	£20,000	other donations ie Common / golf club etc
Planning cttee - specialist advice and training		£2,500	£600	£0	£0	planning cttee training	£0	
CCTV maintenance			£500	£735	£1,000	in L and E	£0	In L and E budget
Play Areas - maintenance, bins emptying, ROSPA		£0	£3,000	£21,230	£25,000	in L and E	£0	total L and E budget
Assets ie bins, signs, fingerposts, noticeboards etc			£5,000	£355	£5,000	in L and E - grants to be applied for completed 2022	£0	In L and E budget
N Plan		£200	£0	£0	£0		£0	complete
Tidy Town-Grounds Maintenance , footpaths, memorial seats	plus rewilding	£15,000	£12,000	£5,631	£7,000	in L and E Jan 2023	£0	in L and E Budget
Tree planting			£200	see above	see above	in L and E	£0	In L and E budget
Ferry Road Garden			£600	see above	see above	in L and E	£0	In L and E budget
tiles electricity green			£100	see above	see above	in L and E	£0	complete
new skatepark planning app/ legal tfr etc			£3,000	see above	£10,000	paid in advance of JCT	£0	In L and E budget
existing skatepark repairs			£1,000	see above	see above	in L and E	£0	In L and E budget
Additional funding for new skatepark			consider CIL	£0	£0	20k? consider CIL	£0	see landlords capital budget
Sustainable transport cttee budget including EVC maintenance/installation/ electricity costs - plus Cil where possible	Highways (to match fund SCC)	reserves and £8k	£5,000	£144	£20,000	plus part CIL for new 47w charger	£0	to be offset by income
SCC Highways - feasibility studies for highways improvements			£10,000	£0	£0	roads cttee ideas needing a feasibility study	£10,000	

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Professional advice - general, Planning, and specific non capital priorities include enviro projects		£5,000	£5,000	£0	£0		£0	
Insurance - 50% split with capital budget - premium for ord council activities including Public Liab cover and Event cover			£13,000	£11,000	£13,000	£4500 paid for 2 moths to Feb 2023. Full premium of £26k due Feb 2023.	£14,000	
Road improvements/ signage/ donation boxes							£20,000	plus cil
Footfall counters/ extension of Wi fi							£4,000	
My Southwold – Town App/ Website etc/ other assistance to the Business community							£2,000	is this sufficient
Budgeted Expenditure		<u>£203,013</u>	<u>£212,681</u>	<u>£101,956</u>	<u>£195,891</u>		<u>£215,531.00</u>	
2024.2025		Budget 2022.2023	Budget 2023.24	actual 8 mths	predicted 12 mths	Notes 2023.2024	Budget 2024.2025	Notes 2024.2025
Income								
Precept		£118,610.35	£120,573.00	£120,573.00	£120,573.00	0% increase as per ESC letter on decmber revenue/capital balances	£118,551.00	0% increase = £2.10 per household per week
Interest		£500	£3,000.00	£34,443	£45,000	become operational asap) offset by expenditure net £0	£92,000.00	Rest allocated to capital account
Parking		£10,000	£10,000.00	0	0		£3,000.00	Gardner Rd donation boxes??
Grants net £0			£0.00	£0	£0		£0.00	net £0
CIL			£5,000.00	£2,843	£2,843	to spend on eligible projects	£2,000.00	to spend on eligible projects
Car charging			£0.00	£2,636	£3,500	offsets costs - net £0	£0.00	Income offsets expenditure
Total Income	Income	<u>£129,110.35</u>	<u>£138,573.00</u>	<u>£160,495.00</u>	<u>£171,916.00</u>		<u>£215,551.00</u>	
	income	£129,110.35	£138,573.00		£171,916.00		£215,551	
	expenditure	£203,013.00	£212,681.00		£195,891.00		£215,531	
Revenue Net Position		£73,902.65	£74,108.00		£23,975.00		£20	