

Annual Budget - By Combined Account Code (Actual YTD Month 1)

		<u>Last Year</u>		<u>Current Year</u>				<u>Next year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
<u>Budget Income</u>										
1076	Precept	118,551	118,551	0	88,326	176,651	0	0	0	0
1090	Interest Received	92,000	77,857	0	55	40,000	0	0	0	0
1110	Market Income	12,000	13,072	0	785	12,000	0	0	0	0
1130	Fair Site Rents	100	114	0	0	0	0	0	0	0
1150	Donations/Grants Received	0	8,158	0	6,600	1,000	0	0	0	0
1154	Kilcock toilets	300	366	0	0	0	0	0	0	0
1155	Hire of Committee Room	0	275	0	0	275	0	0	0	0
1156	CIL	2,000	29,146	0	2,500	2,000	0	0	0	0
1159	Car Charging	3,000	24,286	0	-121	3,000	0	0	0	0
1190	Miscellaneous Income	0	8	0	290	0	0	0	0	0
1400	Insurance Contributions	9,000	10,817	0	0	6,000	0	0	0	0
1411	Electricity contributions	0	7,438	0	233	100	0	0	0	0
1500	Rental Income	250,000	245,625	0	17,716	240,000	0	0	0	0
Total Income		486,951	535,713	0	116,385	481,026	0	0	0	0
<u>Direct Expenditure</u>										
4096	loan repayment	31,000	31,726	0	0	31,500	0	0	0	0
Direct Expenditure		31,000	31,726	0	0	31,500	0	0	0	0
<u>Overhead Expenditure</u>										
4000	Salaries (inc. NI)	78,000	102,245	0	2,652	94,000	0	0	0	0
4005	Pensions	24,000	21,514	0	0	22,000	0	0	0	0
4010	Town Hall Running Costs	14,000	14,758	0	729	14,500	0	0	0	0
4016	Grant Expenditure	0	15,667	0	0	0	0	0	0	0

Continued on next page

Annual Budget - By Combined Account Code (Actual YTD Month 1)

		<u>Last Year</u>		<u>Current Year</u>				<u>Next year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4020	Chairman's Allowance	1,000	1,213	0	0	1,100	0	0	0	0
4040	Postage	0	39	0	0	100	0	0	0	0
4045	Stationery	500	2,154	0	154	500	0	0	0	0
4050	Printing	300	1,246	0	0	5,000	0	0	0	0
4060	Subscriptions	700	1,500	0	592	900	0	0	0	0
4065	Travel	500	420	0	0	500	0	0	0	0
4070	Training & Conferences	500	1,365	0	0	1,000	0	0	0	0
4074	Comms & media support	3,000	4,040	0	0	5,500	0	0	0	0
4075	Software & Support	8,000	9,626	0	1,311	10,000	0	0	0	0
4080	Insurance	28,000	36,999	0	34,570	32,000	0	0	0	0
4085	Audit Fees	2,800	3,874	0	-2,495	2,800	0	0	0	0
4090	Legal Fees	15,000	36,112	0	-5,000	20,000	0	0	0	0
4091	Professional fees	15,000	28,193	0	-13,875	17,000	0	0	0	0
4092	Property Governance Management	10,000	0	0	0	0	0	0	0	0
4095	Land Registry Fees	5,000	14	0	0	0	0	0	0	0
4097	Prof fee/Surveys etc Stat Road	0	20,568	0	0	0	0	0	0	0
4100	Safe Custody Service Charges	300	123	0	9	150	0	0	0	0
4105	Elections	1,000	3,015	0	0	3,000	0	0	0	0
4110	Allowances	400	200	0	0	400	0	0	0	0
4207	Staff Resource	25,000	0	0	0	18,000	0	0	0	0
4210	Annual Events	7,000	5,513	0	18	5,000	0	0	0	0
4219	The Common	0	0	0	0	15,000	0	0	0	0
4220	Donations	8,231	6,144	0	-500	8,600	0	0	0	0
4221	Community Support Services	20,000	0	0	0	10,000	0	0	0	0
4222	Business support	0	0	0	0	4,000	0	0	0	0

Continued on next page

Annual Budget - By Combined Account Code (Actual YTD Month 1)

		<u>Last Year</u>		<u>Current Year</u>				<u>Next year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4223	parish support	0	0	0	0	3,000	0	0	0	0
4224	Town Website	0	0	0	0	4,000	0	0	0	0
4245	Highways works/Road Closures	20,000	975	0	0	17,000	0	0	0	0
4246	SCC Feasibility	10,000	750	0	0	7,000	0	0	0	0
4260	Civic Uniform	100	1,200	0	0	100	0	0	0	0
4300	Kilcock Toilets	0	9,644	0	37	12,000	0	0	0	0
4310	Grounds Maintenance	12,700	17,221	0	-320	16,200	0	0	0	0
4315	Workshop	3,000	0	0	40	1,000	0	0	0	0
4410	Market	2,000	1,631	0	562	2,000	0	0	0	0
4420	Klondyke/Tibbys Green	32,000	97,062	0	-586	15,000	0	0	0	0
4425	Car parks/parking/EVC	0	21,501	0	-2,195	0	0	0	0	0
4435	CCTV.wi fi. business	8,500	12,861	0	0	26,000	0	0	0	0
4445	Asset Purchases	5,000	408,885	0	-100	5,000	0	0	0	0
4500	Property/Land Maintenance	130,000	191,800	0	-311	81,600	0	0	0	0
4501	town hall refurb	0	0	0	0	200,000	0	0	0	0
4502	Marshes	0	69	0	71	2,000	0	0	0	0
4505	Inspections/Landlord Fees	1,000	5,080	0	0	2,000	0	0	0	0
4506	station rd refurb project	0	103,716	0	0	0	0	0	0	0
4508	water tower	0	0	0	0	10,000	0	0	0	0
4509	hurren terr gable	0	0	0	0	250,000	0	0	0	0
4510	other prop	0	0	0	0	10,000	0	0	0	0
4511	Red Cross Hut	0	0	0	0	15,000	0	0	0	0
Overhead Expenditure		492,531	1,188,938	0	15,363	969,950	0	0	0	0

Continued on next page

Annual Budget - By Combined Account Code (Actual YTD Month 1)

	<u>Last Year</u>		<u>Current Year</u>				<u>Next year</u>		
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
Total Budget Income	486,951	535,713	0	116,385	481,026	0	0	0	0
Expenditure	523,531	1,220,664	0	15,363	1,001,450	0	0	0	0
Net Income over Expenditure	<u>-36,580</u>	<u>-684,951</u>	<u>0</u>	<u>101,022</u>	<u>-520,424</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
plus Transfer from EMR	0	829,124	0	0	0	0	0	0	0
less Transfer to EMR	0	46,000	0	0	0	0	0	0	0
Movement to/(from) Gen Reserve	<u>(36,580)</u>	<u>98,173</u>	<u>0</u>	<u>101,022</u>	<u>(520,424)</u>		<u>0</u>		

Budget Notes

<u>A/c Code</u>	<u>Description</u>	<u>Centre</u>	<u>Description</u>	<u>Budget Notes</u>
1076	Precept	101	General Administration	half year received
1090	Interest Received	101	General Administration	CCLA April interest paid in May
1110	Market Income	101	General Administration	FILLING MARKET WITH AS MANY STALLS AS POSSIBLE
1130	Fair Site Rents	101	General Administration	no gallopers this year. Charter fair rents only
1150	Donations/Grants Received	101	General Administration	£6500 locality ESC for community connector
1151	Dinner Contributions	101	General Administration	o
1156	CIL	101	General Administration	April 2025 received
1159	Car Charging	101	General Administration	see separate spreadsheet for income and expenditure
1190	Miscellaneous Income	101	General Administration	recredit from invoice paid twice
4000	Salaries (inc. NI)	101	General Administration	HMRC PAID 30TH APRIL - SALARIES PAID 1ST MAY
4005	Pensions	101	General Administration	april pension paid 1st May
4060	Subscriptions	101	General Administration	salc AND nla paid
4080	Insurance	101	General Administration	£34570 PAID IN ADVANCE TO FEB 2026. NOTE £32K BUDGET FOR 12 MONTHS
4096	loan repayment	101	General Administration	3.5 years left to pay to end 2027
4110	Allowances	101	General Administration	bellman and sgt at mace
4500	Property/Land Maintenance	101	General Administration	annual budget for ord repairs on property portfolio.
4506	station rd refurb project	180	Station Road Redevelopment	covered by reserves 330 - drawdown on each payment received. £48k Retention to may 25
4009	Strategy/Projects	201	Other Expenditure	in reserves
4207	Staff Resource	201	Other Expenditure	increase staffing to add resilience to Town Hall resourcing -
4210	Annual Events	201	Other Expenditure	BUNTING V E DAY
4220	Donations	201	Other Expenditure	£500 FOR seas
4221	Community Support Services	201	Other Expenditure	as set in budget 2025.26
4310	Grounds Maintenance	301	Work Contracts	STC land around town
1411	Electricity contributions	401	Asset Management	ELECTRICITY USED BY MARKET TRADERS. craftco
4410	Market	401	Asset Management	£562 RATES

Budget Notes

<u>A/c Code</u>	<u>Description</u>	<u>Centre</u>	<u>Description</u>	<u>Budget Notes</u>
1506	Property sale	526	6 Strickland Place -Kitchen	POTENTIAL OF 1 Strickland place

20/05/2025

Southwold Town Council

15:30

Balance Sheet as at 30TH APRIL 2025

31st March 2024

31st March 2025

Current Assets

19,713	Debtors	21,118
9,786	Other Debtors	0
34,570	Prepayments	0
68,296	Current Bank Account	167,080
620	Lloyds Business Account	620
30,986	32 Day Notice	31,041
1,204,878	Public Sector Deposit Fund	1,209,614

1,368,848

1,429,473

1,368,848 **Total Assets**

1,429,473

Current Liabilities

1,091	VAT Control Account	790
12,583	Creditors	0
27,513	Accruals	0

41,187

790

1,327,661 **Total Assets Less Current Liabilities**

1,428,683

Represented By

150,819	General Reserves	251,841
250,000	EM Res - Asset Purchase & Mtnc	250,000
6,500	EM Res - Elections	6,500
50,000	EM Res - Staff Resources	50,000
13,223	EM Res - Grants/Pledges	13,223
17,324	EM Res - CIL reserve fund	17,324
71,620	EM Res - Capital Account	71,620
573,176	EM - Res - capital sale	573,176
43,000	EM Res - Roads	43,000
2,000	EM Res - Course/Training	2,000
150,000	EM Res - Hurren Terrace	150,000

1,327,661

1,428,683

15:30

Balance Sheet as at 30TH APRIL 2025

31st March 2025

Signed :
Chairman

Date : _____

Signed :
Responsible
Financial
Officer

Date :

Balance Sheet as at 31st March 2025

31st March 2024

31st March 2025

Current Assets

9,347	Debtors	19,713
2,685	Other Debtors	9,786
82,366	VAT Control Account	0
27,078	Prepayments	34,570
110,638	Current Bank Account	68,296
569	Lloyds Business Account	620
30,237	32 Day Notice	30,986
32,000	Fixed Term Deposit	0
2,075,635	Public Sector Deposit Fund	1,204,878
0	BB Inst Online	0

2,370,555

1,368,848

2,370,555 Total Assets

1,368,848

Current Liabilities

0	VAT Control Account	1,091
89,220	Creditors	12,583
268,723	Accruals	27,513

357,943

41,187

2,012,612 Total Assets Less Current Liabilities

1,327,661

Represented By

117,517	General Reserves	150,819
250,000	EM Res - Asset Purchase & Mtnc	250,000
6,500	EM Res - Elections	6,500
90,150	EM Res CCF Revenue	0
30,000	EM Res - Staff Resources	50,000
3,479	EM Res - Insurance Reclaims	0
129,356	EM Res - Grants/Pledges	13,223
32,434	EM Res - CIL reserve fund	17,324
380,000	EM Res - Capital Account	71,620
973,176	EM - Res - capital sale	573,176
0	EM Res - Roads	43,000
0	EM Res - Course/Training	2,000
0	EM Res - Hurren Terrace	150,000

2,012,612

1,327,661

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Balance Sheet as at 31st March 2025

31st March 2025

Date : _____

ANNUAL RETURN

FOR THE YEAR ENDED 31 MARCH 2025

Southwold Town Council

SECTION 2 - THE STATEMENT OF ACCOUNTS

I certify that the accounts contained in this return present fairly the financial position of the council, are consistent with the underlying financial records and have been prepared on the basis of Income and Expenditure.

Responsible Financial Officer

Date

I confirm that these accounts are approved by the Council and recorded as council minute reference

Dated

Signed on behalf of the above Council (Chair)

Date

		<u>Last Year £</u>	<u>This Year £</u>	<u>General Notes for Guidance</u>
1	Balances brought forward	2,355,463	2,012,612	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of the previous year.
2	(+) Precept or Rates and Levies	120,573	118,551	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3	(+) Total other receipts	2,136,517	417,162	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4	(-) Staff costs	111,974	123,759	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
5	(-) Loan interest/capital repayments	32,257	31,726	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6	(-) All other payments	2,455,710	1,065,179	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7	(=) Balances carried forward	2,012,612	1,327,661	Total balances and reserves at the end of the year. [Must equal (1+2+3)-(4+5+6)]
8	Total value of cash and short term investments	2,249,079	1,304,780	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9	Total fixed assets plus long term investments and assets	5,378,375	9,730,605	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10	Total borrowings	105,000	75,000	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).

The following documents should accompany the accounts when submitted to the auditor:

- * A brief explanation of significant variations from last year to this year in Section 2;
- * Bank Reconciliation as at 31 March

Earmarked Reserves

<u>Account</u>		<u>Opening Balance</u>	<u>Net Transfers</u>	<u>Closing Balance</u>
311	EM Res - Asset Purchase & Mtnc	250,000.00		250,000.00
314	EM Res - Elections	6,500.00		6,500.00
316	EM Res CCF Revenue	90,150.00	-90,150.00	0.00
317	EM Res - Staff Resources	30,000.00	20,000.00	50,000.00
320	EM Res - Insurance Reclaims	3,478.62	-3,478.62	0.00
322	EM Res - Grants/Pledges	129,356.00	-116,133.00	13,223.00
327	EM Res - CIL reserve fund	32,434.42	-15,110.42	17,324.00
330	EM Res - Capital Account	380,000.00	-308,380.38	71,619.62
331	EM - Res - capital sale	973,175.53	-400,000.00	573,175.53
332	EM Res - Roads	0.00	43,000.00	43,000.00
333	EM Res - Course/Training	0.00	2,000.00	2,000.00
334	EM Res - Hurren Terrace	0.00	150,000.00	150,000.00
		<u>1,895,094.57</u>	<u>-718,252.42</u>	<u>1,176,842.15</u>