

Agenda Item 6(c)

Station Yard Update

- a) A Business Planning Consultant has been appointed by the Town Council (as per September 2018 Minutes). A Business Plan is a required element of the Stage 2 application to the Coastal Community Fund, of which the Station Yard redevelopment project forms the capital part of the bid.

- b) The requirements for the Business Plan for the bid are set out by the CCF and do not include all elements of the Business plan that the Town Council will ultimately require.

The Business Planning Consultant is therefore preparing those reports that are required by the bid deadline – and after this date will continue work on further parts of the Business Plan as required by the Town Council.

- c) The architects – Ingleton Wood – are progressing the plans for the Station Road site as per the requirements of the CCF Stage 2 process. The RIBA stage work required has been established and Ingleton Wood confirm that this will involve a 'lighter touch' than originally envisaged. Budget of £80k set aside for this works (see September 2018 Minutes). Ingleton Wood advise that the costs of this 'lighter touch' will be in the region of £68,000 plus vat.