

Revenue Budget										
2023.2024		2021.22		2022.2023		actual 8 mths 2022.2023	predicted 12 mths 2022.2023	Notes 2023.2024		2023.24
Expenditure										
Salaries (50% split with capital budget) plus pensions - all staff		£45,000		£45,000		£47,101	£60,000	predicting national pay rise 2023-2024		£62,000
Chairs Allowance		£2,000		£2,000		£42	£300	paid against invoices		£1,000
Town Hall running costs incl stationery/ printing/ subscriptions		£10,000		£10,000		£8,918	£13,000	including inflation and energy cost increases		£15,000
Town Hall - office maintenance and repairs (see also capital budget)										£2,000
Software and Support		£8,000		£8,000		£3,150	£5,000	accounts, website and microsoft 365		£6,000
council modernsiation practices/ remote working provision/ cllr IT		£4,000		£2,000		£0	£0	laptop/ipad for 12cllrs post election		£8,000
Audits		£2,000		£2,000		£2,782	£2,782	statutory		£3,000
bank charges		£500		£500		£188	£282	statutory		£350
Elections -		£2,000		in reserves		£0	£0	£1320 cost for contested 2023		£1,320
training		£700		£700		£149	£300	cllr courses for 12 cllrs		£1,200
Civic allowances		£400		£400		£100	£200	bellman needed		£400
Civic Uniform		£100		£100		£0	£0	alterations may be needed		£100
Community Events		£0		£0		£3,000	£3,500	see L and E budget		£3,000
additional national events				£4,000		£4,405	£4,500	coronation, plus reserves for any Bridge Operation		£8,000
Donations general budget		£6,797		£7,013		£4,310	£7,013	sect 137 limit is £8.82 per elector (829)		£7,311
Covid community projects		£3,000		£0		£0	£0	n/a		£0
L and E cttee project priorities		£42,050		reserves and £33,600		see indiv allocations	see indiv allocations	see indiv allocations		£0
Communications training and assistance including social media		£7,000		£7,000		£4,410	£7,000	see below		£0
staff resources - additional with potential for restructure - including comms resource above		£19,000		£0		n/a	n/a			£25,000
PCSO		£37,000		£0		n/a	n/a	n/a		£0

Community support services (future costs and donations)					£50,000		£10,000	£10,000	major grants available from ESC	£10,000
Planning cttee - specialist advice and training			£2,500		£2,500		see training above	see training above	Post election planning cttee training	£600
CCTV maintenance							£452	£1,000	in L and E	£500
Play Areas - maintenance, bins emptying, ROSPA			£0		£0		£1,500	£2,000	in L and E	£3,000
Assets ie bins, signs, fingerposts, noticeboards etc							£60	£60	in L and E - grants to be applied for	£5,000
N Plan			£1,700		£200		£0	£0	completed 2022	£0
Tidy Town-Grounds Maintenance, footpaths, memorial seats			£15,000		£15,000		£6,482	£10,000	in L and E Jan 2023	£12,000
Tree planting									in L and E	£200
Ferry Road Garden							£10,000	£9,000	in L and E	£600
tiles electricity green							£0	£600	in L and E	£100
new skatepark planning app/ legal tfr etc									in L and E	£3,000
existing skatepark repairs									in L and E	£1,000
Additional funding for new skatepark									20k? consider Cil	consider CIL
Sustainable transport cttee budget including EVC maintenace and installation costs - using Cil where possible	Highways (to match fund SCC)		£33,000		reserves and £8k		£740	£2,000	plus CIL	£5,000
SCC Highways - feasibility studies for highways improvements										£10,000
Professional advice - general, Planning, and specific non capital priorities include envr projects			£6,000		£5,000		£3,596	£4,000		£5,000
Insurance - 50% split with capital budget - premium for ord council activities including Public Liab cover and Event cover								£4,500	£4500 paid for 2 moths to Feb 2023. Full premium of £26k due Feb 2023.	£13,000
Budgeted Expenditure			£247,747		£203,013		£111,385	£147,037		£212,681
Income										
Precept			£117,962		£118,610.35		£118,610.35	£118,610.35	0% increase as per ESC letter	£120,573.00
Interest			£500		£500		£6,710	£8,700	on declining revenue/capital balances	£3,000.00
Parking			£20,000		£10,000		£0	£0	Donations - (to become operational asap)	£10,000.00
Grants net £0							£0	£0	offset by expenditure net £0	£0.00
CIL							£8,643	£8,643	to spend on eligible projects	£5,000.00
Car charging							£881	£0	offsets costs - net £0	£0.00

Total Income	Income	<u>£138,462</u>		<u>£129,110.35</u>		<u>£134,844.35</u>	<u>£135,953.35</u>		<u>£138,573.00</u>
Revenue Net Position	income	£138,462		£129,110.35			£135,953.35		£138,573.00
	expenditure	£247,747		£203,013.00			£147,037.00		£212,681.00
total net expenditure to be covered from reserves		£109,285		£73,902.65			£11,083.65		£74,108.00
<u>Notes 2023- 2024</u>									
<i>Budget is net deficit - will need to be covered from reserves or, for this year, by eligible refund from CCT Revenue grant.</i>									
<i>Net Deficit revenue budget is not sustainable long term</i>									
<i>Precept has been at £120k - and 0% increases made - since 2016.</i>									
<i>Consideration will need to be given to increasing precept in future budgets just to keep pace with inflation, - which for 2023 -2024 is expected to be around 10%</i>									
<i>A 50p per week rise on precept for all those eligible to pay (1100 properties) would raise an additional £28,605.71</i>									