

Annual Budget - By Combined Account Code (Actual YTD Month 1)

		<u>Last Year</u>		<u>Current Year</u>				<u>Next year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
<u>Budget Income</u>										
1076	Precept	120,573	120,573	118,551	59,276	0	0	0	0	0
1090	Interest Received	3,000	85,265	92,000	75	0	0	0	0	0
1110	Market Income	12,000	11,743	12,000	795	0	0	0	0	0
1130	Fair Site Rents	1,000	131	100	0	0	0	0	0	0
1150	Donations/Grants Received	0	807,824	0	0	0	0	0	0	0
1151	Dinner Contributions	0	465	0	0	0	0	0	0	0
1154	Kilcock toilets	2,000	916	300	0	0	0	0	0	0
1155	Hire of Committee Room	275	298	0	0	0	0	0	0	0
1156	CIL	0	2,843	2,000	2,794	0	0	0	0	0
1157	Insurance reclaims	0	3,479	0	0	0	0	0	0	0
1159	Car Charging	10,000	6,439	3,000	-44	0	0	0	0	0
1400	Insurance Contributions	9,000	544	9,000	0	0	0	0	0	0
1411	Electricity contributions	0	70	0	0	0	0	0	0	0
1500	Rental Income	250,000	242,575	250,000	20,140	0	0	0	0	0
1506	Property sale 6 Strickland Pla	0	973,176	0	0	0	0	0	0	0
1526	Recycling	1,000	750	0	0	0	0	0	0	0
Total Income		408,848	2,257,090	486,951	83,036	0	0	0	0	0
<u>Direct Expenditure</u>										
4096	loan repayment	0	32,257	31,000	0	0	0	0	0	0
Direct Expenditure		0	32,257	31,000	0	0	0	0	0	0
<u>Overhead Expenditure</u>										
4000	Salaries (inc. NI)	85,000	88,832	78,000	0	0	0	0	0	0

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4005 Pensions	29,000	23,142	24,000	0	0	0	0	0	0
4010 Town Hall Running Costs	11,400	13,763	16,000	650	0	0	0	0	0
4016 Grant Expenditure	0	7,136	0	0	0	0	0	0	0
4020 Chairman's Allowance	1,000	900	1,000	0	0	0	0	0	0
4040 Postage	100	26	0	-10	0	0	0	0	0
4042 Advertising	0	150	0	0	0	0	0	0	0
4045 Stationery	1,000	398	0	-148	0	0	0	0	0
4050 Printing	500	1,253	0	0	0	0	0	0	0
4060 Subscriptions	2,000	1,395	0	-315	0	0	0	0	0
4065 Travel	0	226	0	0	0	0	0	0	0
4070 Training & Conferences	1,800	827	500	0	0	0	0	0	0
4074 Comms & media support	12,000	13,387	3,000	-1,288	0	0	0	0	0
4075 Software & Support	6,000	37,851	8,000	-19,965	0	0	0	0	0
4080 Insurance	26,000	22,544	28,000	27,028	0	0	0	0	0
4085 Audit Fees	3,000	2,740	2,800	-1,845	0	0	0	0	0
4090 Legal Fees	30,000	53,359	15,000	-7,775	0	0	0	0	0
4091 Professional fees	20,000	77,785	15,000	-39,127	0	0	0	0	0
4092 Property Governance Management	20,000	0	10,000	0	0	0	0	0	0
4095 Land Registry Fees	0	12	5,000	0	0	0	0	0	0
4097 Prof fee/Surveys etc Stat Road	0	84,055	0	-9,130	0	0	0	0	0
4100 Safe Custody Service Charges	350	135	300	7	0	0	0	0	0
4105 Elections	1,320	1,514	1,000	0	0	0	0	0	0
4110 Allowances	400	200	400	0	0	0	0	0	0
4207 Staff Resource	13,000	0	25,000	0	0	0	0	0	0
4210 Annual Events	11,000	4,033	7,000	-117	0	0	0	0	0

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4220 Donations	7,311	18,772	8,231	-9,779	0	0	0	0	0
4221 Community Support Services	10,000	0	20,000	0	0	0	0	0	0
4230 Civic Dinners	0	465	0	0	0	0	0	0	0
4245 Highways works/Road Closures	0	0	20,000	50	0	0	0	0	0
4246 SCC Feasibility	10,000	0	10,000	0	0	0	0	0	0
4260 Civic Uniform	100	0	100	0	0	0	0	0	0
4300 Kilcock Toilets	6,000	6,885	0	-694	0	0	0	0	0
4310 Grounds Maintenance	12,000	12,520	12,700	-740	0	0	0	0	0
4315 Workshop	0	39	3,000	0	0	0	0	0	0
4410 Market	300	1,567	2,000	562	0	0	0	0	0
4420 Klondyke/Tibbys Green	7,000	107,677	32,000	-386	0	0	0	0	0
4425 Car parks/parking/EVC	5,000	37,517	0	-800	0	0	0	0	0
4432 Covid 19	0	780	0	0	0	0	0	0	0
4435 CCTV.wi fi. business	500	3,057	8,500	-2,027	0	0	0	0	0
4445 Asset Purchases	5,000	419	5,000	172	0	0	0	0	0
4500 Property/Land Maintenance	196,200	51,603	130,000	-5,247	0	0	0	0	0
4502 Marshes	8,000	2,915	0	0	0	0	0	0	0
4505 Inspections/Landlord Fees	15,000	8,493	1,000	-2,938	0	0	0	0	0
4506 station rd refurb project	0	1,879,310	0	-181,134	0	0	0	0	0
Overhead Expenditure	557,281	2,567,684	492,531	-254,995	0	0	0	0	0
Total Budget Income	408,848	2,257,090	486,951	83,036	0	0	0	0	0
Expenditure	557,281	2,599,941	523,531	-254,995	0	0	0	0	0
Net Income over Expenditure	-148,433	-342,851	-36,580	338,031	0	0	0	0	0

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	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
plus Transfer from EMR	0	519,715	0	69,072	0	0	0	0	0
less Transfer to EMR	0	1,735,670	0	0	0	0	0	0	0
Movement to/(from) Gen Reserve	<u>(148,433)</u>	<u>(1,558,806)</u>	<u>(36,580)</u>	<u>407,103</u>	<u>0</u>		<u>0</u>		

16/05/2024

Southwold Town Council 2024/25

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Balance Sheet as at 31st March 2024

31st March 2023

31st March 2024

31st March 2023		31st March 2024	
Current Assets			
9,347	Debtors	9,597	
2,685	Other Debtors	0	
82,366	VAT Control Account	9,977	
27,078	Prepayments	0	
110,638	Current Bank Account	424,583	
569	Lloyds Business Account	569	
30,237	32 Day Notice	30,237	
32,000	Fixed Term Deposit	44	
2,075,635	Public Sector Deposit Fund	1,875,635	
0	BB Inst Online	0	
<u>2,370,555</u>		<u>2,350,643</u>	
2,370,555	Total Assets	2,350,643	
Current Liabilities			
89,220	Creditors	0	
268,723	Accruals	0	
<u>357,943</u>		<u>0</u>	
2,012,612	Total Assets Less Current Liabilities	2,350,643	
Represented By			
117,517	General Reserves	524,620	
1,895,095	Earmarked Reserves	1,826,023	
<u>2,012,612</u>		<u>2,350,643</u>	

The above statement represents fairly the financial position of the authority as at 31st March 2024 and reflects its Income and Expenditure during the year.

Signed :
Chairman _____ Date : _____

Signed :
Responsible
Financial
Officer _____ Date : _____